

Ordinance



City Council
City of Wilmington
North Carolina

Introduced By: Sterling B. Cheatham, City Manager

Date: 10/17/2007

**Ordinance Making Supplemental Appropriation to the Storm Water Capital
Projects Fund to Cover a portion of the Construction Costs Associated with
the Contract Award for Market Inland Greens Drainage Project**

LEGISLATIVE INTENT/PURPOSE:

This supplemental appropriation is associated with the City Council resolution awarding the construction contract for the Market Inland Greens Drainage Project (2DC150) at its meeting on October 17, 2007. Original cost estimates for this project were completed a few years ago and since that time construction cost have risen dramatically. An amount of \$365,000 is needed to provide for covering the shortfall in the construction cost estimation and to provide for a 7.5% contingency amount for the project. This amount was contemplated as a portion of the Storm Water Revenue Bonds Issuance approval by City Council at the October 2, 2007 meeting.

THEREFORE, BE IT ORDAINED:

THAT the following supplemental appropriation is hereby made to the Storm Water Capital Projects Fund and that the following revenue is available to meet this appropriation:

Appropriation

Market Inland Greens (2DC150)	\$365,000
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Revenue

Revenue Bond Proceeds	\$365,000
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Bill Saffo, Mayor

Adopted at a _____ meeting
on _____, 2007

ATTEST:

City Clerk

APPROVED AS TO
AVAILABILITY OF FUNDS:

Dolores H. Mickle

Finance Director